

Lunenburg Art Gallery Society

Balance Sheet As at December 31

	2024	2023
ASSET		
Current Assets		
Total Cash	46,008.75	41,081.65
Accounts Receivable/Prepays	<u>2,097.25</u>	<u>1,171.50</u>
Total Current Assets	<u>48,106.00</u>	<u>42,253.15</u>
Capital Assets		
Leasehold Improvements	5,115.45	5,115.45
Amortization - Leasehold Improvemen	-5,115.45	-4,235.00
Office Furniture & Equipment/Computer software	1,289.67	1,289.67
Amortization - Office Furn & Equip/Comp Software	<u>-659.34</u>	<u>-329.67</u>
Total Capital Assets	<u>630.33</u>	<u>1,840.45</u>
TOTAL ASSET	<u><u>48,736.33</u></u>	<u><u>44,093.60</u></u>
LIABILITY		
Current Liabilities		
Accounts Payable	704.56	876.24
Deferred Revenue	<u>1,335.00</u>	<u>1,425.00</u>
Total Current Liabilities	<u>2,039.56</u>	<u>2,301.24</u>
TOTAL LIABILITIES	<u>2,039.56</u>	<u>2,301.24</u>
EQUITY		
Retained Earnings - Previous Year	41,792.36	34,468.08
Current Earnings	<u>4,904.41</u>	<u>7,324.28</u>
Total Equity	<u>46,696.77</u>	<u>41,792.36</u>
TOTAL EQUITY	<u>46,696.77</u>	<u>41,792.36</u>
LIABILITIES AND EQUITY	<u><u>48,736.33</u></u>	<u><u>44,093.60</u></u>