

Lunenburg Art Gallery Society
Income Statement 2023-01-01 to 2023-12-31

	YTD Dec 23	YTD Nov 23	Dec 23	
REVENUE				
Sales Revenue				
Notecard Sales	2,046.50	2,046.50	0.00	
Notecard Inventory	-1,265.00	-1,265.00	0.00	
Notecard Net Revenue	<u>781.50</u>	<u>781.50</u>	<u>0.00</u>	
Unframed Sales	3,231.00	3,231.00	0.00	
Artist Payments on Unframed	-1,938.60	-1,938.60	0.00	
Unframed Net Revenue	<u>1,292.40</u>	<u>1,292.40</u>	<u>0.00</u>	40%
Small Stuff Sales	5,002.00	5,002.00	0.00	
Artist Payments on Small Stuff	-3,001.20	-3,001.20	0.00	
Small Stuff Net Revenue	<u>2,000.80</u>	<u>2,000.80</u>	<u>0.00</u>	40%
Jewelry Sales	345.00	345.00	0.00	
Artist Payments on Jewelry	-207.00	-207.00	0.00	
Jewelry Net Revenue	<u>138.00</u>	<u>138.00</u>	<u>0.00</u>	40%
Gallery Sales	31,570.00	31,570.00	0.00	
Artist Payments on Gallery Sales	-18,942.00	-18,942.00	0.00	
Gallery Net Revenue	<u>12,628.00</u>	<u>12,628.00</u>	<u>0.00</u>	40%
Gifted Sales	157.00	157.00	0.00	
Earl Baily Posters	400.00	400.00	0.00	80 posters sold YTD
Donations	823.49	583.49	240.00	
Membership Registration	7,020.00	7,020.00	0.00	179 members YTD
Grants	1,125.00	1,125.00	0.00	
Net Sales	<u>26,366.19</u>	<u>26,126.19</u>	<u>240.00</u>	
LAF Sales	7,522.00	7,522.00	0.00	
Artist Payments on LAF sales	-4,513.20	-4,513.20	0.00	60%
LAF Registrations	580.00	580.00	0.00	
LAF Tent Rentals, Tours, Donations	573.90	573.90	0.00	
LAF Expenses	-2,571.17	-2,571.17	0.00	
LAF Net Revenue	<u>1,591.53</u>	<u>1,591.53</u>	<u>0.00</u>	
TOTAL REVENUE	<u>27,957.72</u>	<u>27,717.72</u>	<u>240.00</u>	
EXPENSE				
General & Admin Expenses				
Accounting & Legal	991.15	911.15	80.00	
Advertising & Promotions	485.43	485.43	0.00	
Courier & Postage	124.13	124.13	0.00	
Credit Card Charges	1,006.75	1,006.75	0.00	
Interest & Bank Charges	92.50	92.50	0.00	
Insurance	2,347.75	2,412.50	-64.75	Q4 premises less Town refund
Office Supplies	1,320.54	1,238.56	81.98	E Baily Catalogue printing
Rent	9,770.00	9,655.00	115.00	Rent offset by rentals
Miscellaneous	1,630.31	707.31	923.00	LHI amortization; Window cleaning
Internet/Telephone	1,641.98	1,602.32	39.66	
Utilities	1,222.90	1,140.99	81.91	
Total General & Admin. Expenses	<u>20,633.44</u>	<u>19,376.64</u>	<u>1,256.80</u>	
TOTAL EXPENSE	<u>20,633.44</u>	<u>19,376.64</u>	<u>1,256.80</u>	
NET INCOME	<u>7,324.28</u>	<u>8,341.08</u>	<u>-1,016.80</u>	